

Q2 | 2020

## Ethos Funds

### General meetings of companies outside Switzerland

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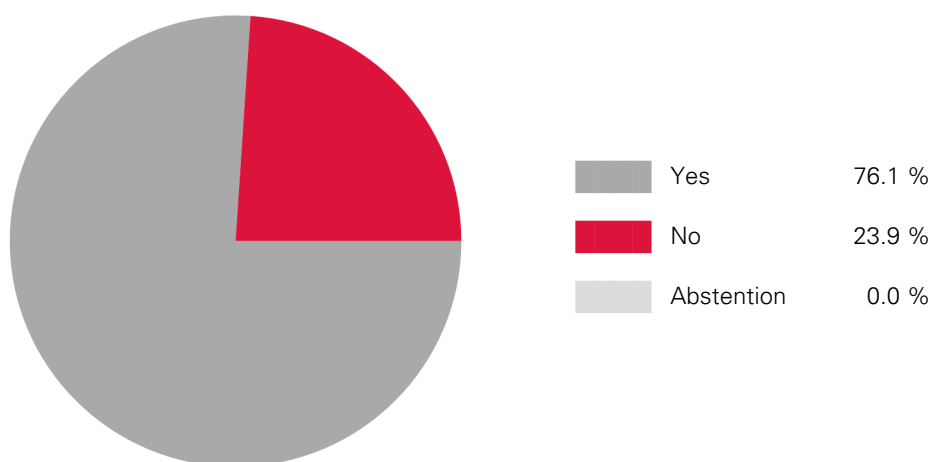
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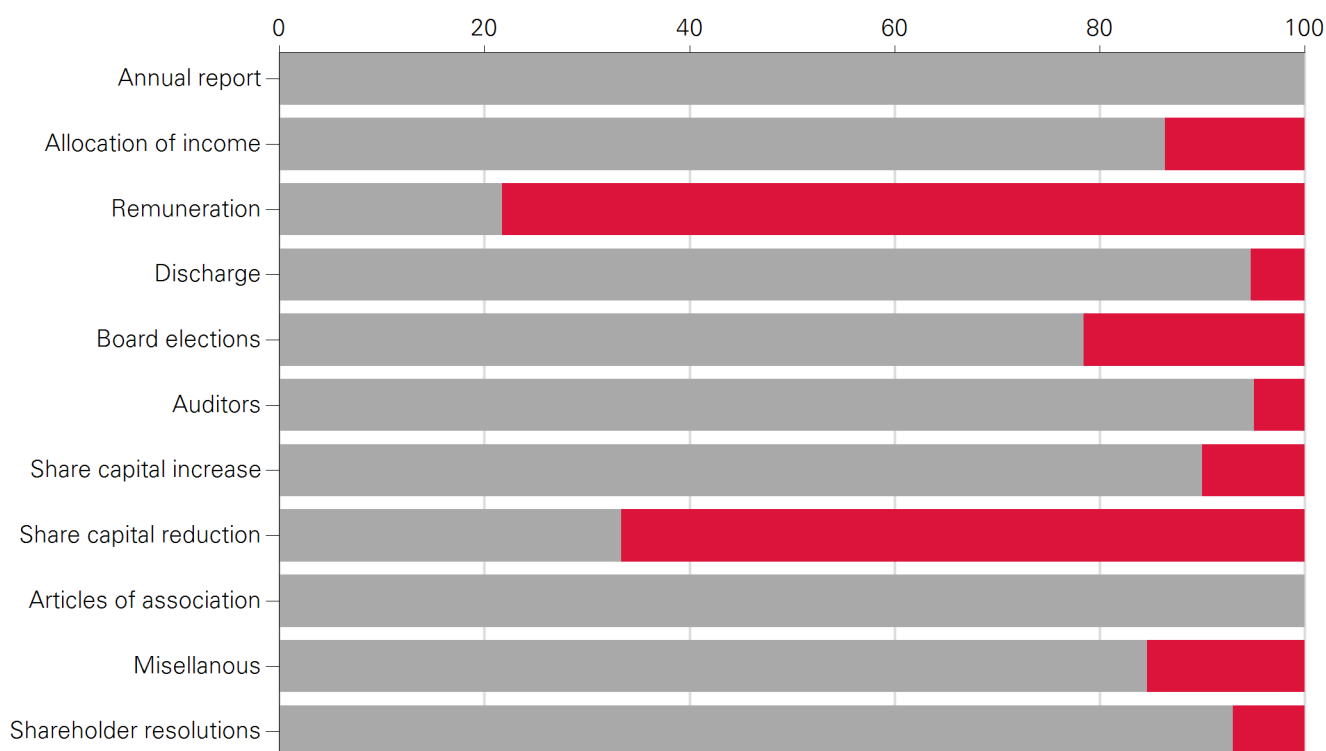
## 1 Overview of the proxy analyses

Type of General Meeting	Number of meetings	Number of Proposals			
		Total	Yes	No	Abstention
Annual general meetings	72	1075	823	252	0
Extraordinary general meetings	1	1	1	0	0
Annual and extraordinary general meetings	3	60	40	20	0
<b>Total</b>	<b>76</b>	<b>1136</b>	<b>864</b>	<b>272</b>	<b>0</b>

### 1.1 Ethos voting positions



## 1.2 Ethos voting positions per category of proposal



	■ Proposals approved		■ Proposals refused		■ Abstain		Number of proposals
Annual report	14	100.0%	0	0.0%	0	0.0%	14
Allocation of income	19	86.4%	3	13.6%	0	0.0%	22
Remuneration	23	21.7%	83	78.3%	0	0.0%	106
Discharge	18	94.7%	1	5.3%	0	0.0%	19
Board elections	582	78.4%	160	21.6%	0	0.0%	742
Auditors	58	95.1%	3	4.9%	0	0.0%	61
Share capital increase	18	90.0%	2	10.0%	0	0.0%	20
Share capital reduction	4	33.3%	8	66.7%	0	0.0%	12
Articles of association	31	100.0%	0	0.0%	0	0.0%	31
Misellaneous	44	84.6%	8	15.4%	0	0.0%	52
Shareholder resolutions	53	93.0%	4	7.0%	0	0.0%	57

## 2 Overview of the voting recommendations

### Type of General Meeting (Type)

AGM	Annual general meetings
EGM	Extraordinary general meetings
MIX	Annual and extraordinary general meetings

### Votings

✓	For
○	Partly for
✗	Oppose
✗	Abstain

Company	Date	Type	Annual report	Allocation of income	Remuneration	Discharge	Board elections	Auditors	Share capital increase	Share capital reduction	Articles of association	Misellaneous	Shareholder resolutions
AFLAC	04.05.2020	AGM			✗		○	✓					
Allianz	06.05.2020	AGM		✗		✓						✓	
Allstate	19.05.2020	AGM			✗		○	✓					
Amgen	19.05.2020	AGM			✗		○	✓					✓
Aon	19.06.2020	AGM			✗		○	✓					
Aptiv	23.04.2020	AGM			✗		○	✓					
Assicurazioni Generali	30.04.2020	MIX	✓	✗	○		✓		○		✓	○	
Astellas Pharma	18.06.2020	AGM					✓						
Avery Dennison	23.04.2020	AGM			✗		○	✓					
Bandai Namco Holdings	22.06.2020	AGM		✗			○						
Booking Holdings	04.06.2020	AGM			✗		○	✓					✓
Bristol-Myers Squibb	05.05.2020	AGM			✗		○	✗					✓
Canadian Imperial Bank of Commerce	08.04.2020	AGM			✗		○	✓					✓
Citrix Systems	03.06.2020	AGM			✗		✓	✗					
Cognizant Technology Solutions	02.06.2020	AGM			✗		○	✓					✓
Colgate-Palmolive	08.05.2020	AGM			✗		○	✓					✓
Cummins	12.05.2020	AGM			✗		○	✓					✓
Daito Trust Construction	26.06.2020	AGM		✓									
Denso Corp.	19.06.2020	AGM			✓		○					✓	
Duke Realty	29.04.2020	AGM			✗		○	✓					
Eaton	22.04.2020	AGM			✗		○	✓	✓	✗			
Ebay	29.06.2020	AGM			✗		○	✓					✓
Equity Residential	25.06.2020	AGM			✗		✓	✓					
Expeditors	05.05.2020	AGM			✗		✓	✓					✓
Fujifilm Holdings	26.06.2020	AGM		✓			○					✓	

Company	Date	Type	Annual report	Allocation of income	Remuneration	Discharge	Board elections	Auditors	Share capital increase	Share capital reduction	Articles of association	Misellaneous	Shareholder resolutions
GlaxoSmithKline	06.05.2020	AGM	✓		✗		○	✓	✓	✗		○	
Healthpeak Properties	23.04.2020	AGM			✗		○	✗					
Henkel AG & Co. KGaA	17.06.2020	AGM	✓	✓	✗	○	○	✓	✗		✓	○	
Hewlett Packard Enterprise	01.04.2020	AGM			✗		✓	✓					✓
Home Depot	21.05.2020	AGM			✗		○	✓					○
HP	12.05.2020	AGM			○		✓	✓					✓
IBM	28.04.2020	AGM			✗		○	✓					✓
Illinois Tool Works	08.05.2020	AGM			✗		○	✓					✓
Intel	14.05.2020	AGM			○		○	✓					✓
Interpublic Group of Companies	21.05.2020	AGM			✗		○	✓					✓
Investor AB	17.06.2020	AGM	✓	✓	○	✓	○	✓		✗	✓	✓	○
JPMorgan Chase	19.05.2020	AGM			✗		○	✓					○
Juniper Networks	14.05.2020	AGM			○		○	✓					
KDDI Corp	17.06.2020	AGM		✓			○					✓	
L'Oréal	30.06.2020	MIX	✓	✓	○		○		✓	✓	✓	✓	
Mastercard	16.06.2020	AGM			✗		✓	✓					
Merck	26.05.2020	AGM			✗		○	✓					✓
MetLife	16.06.2020	AGM			✗		✓	✓					
Munich Re	29.04.2020	AGM		✓		✓	✓		✓	✗	✓		
NTT Docomo	16.06.2020	AGM		✓	✓		○				✓		
Obayashi	24.06.2020	AGM		✓			✓					✓	
Omnicom Group	09.06.2020	AGM			✗		○	✓					✓
Orix	26.06.2020	AGM					○						
PepsiCo	06.05.2020	AGM			✗		○	✓					✓
Persimmon	29.04.2020	AGM	✓		○		○	✓	✓	✗		✗	
Pfizer	23.04.2020	AGM			✗		○	✓					✓
PPG Industries	16.04.2020	AGM			✗		✓	✓			✓		
Quest Diagnostics	19.05.2020	AGM			✗		○	✓					
RELX Plc	23.04.2020	AGM	✓	✓	✗		✓	✓	✓	✗		✗	
	26.05.2020	EGM									✓		
Robert Half International	20.05.2020	AGM			✗		○	✓					
Sanofi	28.04.2020	AGM	✓	✓	○		○			✓		✓	
Schneider Electric	23.04.2020	MIX	✓	✓	○		○		✓	✓	✓	✓	
Secom	25.06.2020	AGM		✓			○						
Sekisui House	23.04.2020	AGM		✓	○		○				✓	✓	✗

Company	Date	Type	Annual report	Allocation of income	Remuneration	Discharge	Board elections	Auditors	Share capital increase	Share capital reduction	Articles of association	Miscellaneous	Shareholder resolutions
Seven & I Holdings Co.	28.05.2020	AGM		✓			⦿				✓		
Shionogi	23.06.2020	AGM		✓			✓					✓	
Simon Property Group	12.05.2020	AGM			✗		⦿	✓					
Subaru Corporation	23.06.2020	AGM		✓			✓					✓	
Suzuki Motor	26.06.2020	AGM		✓	✓		⦿					✓	
Target	10.06.2020	AGM			✗		⦿	✓					
Texas Instruments	23.04.2020	AGM			✗		⦿	✓					
TJX	09.06.2020	AGM			✗		⦿	✓					✓
Tokyo Electron	23.06.2020	AGM			⦿		⦿					✓	
Travelers Companies	21.05.2020	AGM			✗		⦿	✓					
UCB	30.04.2020	AGM	✓		✗	✓	⦿	✓		✗	✓	✓	
United Overseas Bank	05.06.2020	AGM	✓	✓	✓		⦿	✓	✓	✗			
Verizon Communications	07.05.2020	AGM			✗		⦿	✓					✓
Waters Corp	12.05.2020	AGM			⦿		⦿	✓					
Western Union	14.05.2020	AGM			✗		✓	✓					✓
Yum! Brands	14.05.2020	AGM			✗		⦿	✓					✓

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